



395 RIVER HAMLET, 55 GIE ROAD, TABLE VIEW, CAPE TOWN, 7741, WESTERN CAPE, SOUTH AFRICA
Tel: 0784460355 Email:admin@comegetcred.com

Partnership agreement, entered into on this date _____ is by and between the following entities:

Partner full name: _____

Partner address: _____

Partner phone number: _____

1. This partners hereby agreed to be part of this business, known as Comegetcred.
2. The Partnership shall commence as of the date of this partnership agreement, and shall continue until cancelled pursuant to the full terms of this agreement.
3. This partner shall contribute capital of R3000 to the Partnership as listed below. These capital accounts shall be maintained separately, and shall be regularly balanced in accordance with each partner's share of the Partnership's profit and loss.
4. All net profits from the Partnership shall be equally shared amongst the partners. In addition, any net losses shall be jointly shared by the partners in a fair and equitable manner.
5. Neither of the partners may charge the Partnership's accounts for time or services rendered to the Partnership. They may, at their discretion, withdraw their share of net profits from their respective credit accounts from time to time.
6. The Partners' capital contributions shall not bear interest.
7. The Partners shall equally share responsibility for managing the Partnership. As such, the Partners agree not to enter into additional partnerships, borrow or lend money, or enter into any contract or business position without consent from one another.
8. All funds belonging to the Partnership shall be deposited and held at Absa Bank, Account number: 40-9696-1939 in an account under Comegetcred.
9. The Partnership's financial records shall be fully documented and maintained at the Partnership's principal location. These records shall be maintained on a fiscal year basis, with the Partnership's fiscal year beginning as of the month of this small business partnership agreement. A thorough audit of the Partnership's financial records shall be conducted by a third party once per fiscal year.
10. In the event that one partner wishes to cancel his/her partnership agreement, all of the Partnership's assets shall be promptly liquidated. After resolving any debts, each partner shall receive their share of the Partnership's final net profits in accordance with their respective shares in the Partnership.
11. The death of either Partner shall grant the surviving partner the right to purchase the other Partner's interest in the Partnership or dissolve the Partnership entirely at their discretion.
12. Any disagreements or claims related to the Partnership or this small business partnership agreement shall be resolved via neutral arbitration in Cape Town, Western Cape, South Africa.